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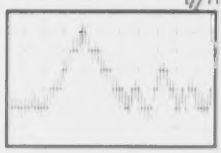

MONTHLY OPTIONS REPORT

OCTOBER 1988

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VOLUME OF OPTIONS CONTRACTS TRADED

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OPTION	OCTOBER 1987	OCTOBER 1988	JAN-OCT 1987	JAN-OCT 1988
T-Bonds	3,357,446	1,822,449	19,233,717	16,435,366
T-Notes	133,921	90,299	1,271,606	818,950
Soybeans	125,049	244,287	998,459	2,880,379
Soybean Oil	9,887	7,288	70,990	107,174
Soybean Meal	11,774	10,427	64,542	136,591
Corn	64,794	172,937	586,441	1,351,181
Wheat	12,768	61,234	107,625	366,692
Silver	1,039	767	8,897	7,376
Muni Bonds	51,211	22,009	98,660	151,334
CHICAGO BOARD OF TRADE	3,767,889	2,431,697	22,440,937	22,255,043
Wheat	3,776	1,858	28,453	27,416
KANSAS CITY BD OF TRADE	3,776	1,858	28,453	27,416
Sugar	39,937	75,631	332,299	1,290,413
Coffee	5,567	5,985	18,789	68,006
Cocoa	1,142	11,891	11,529	50,215
COFFEE SUGAR & COCOA EX	46,646	93,507	362,617	1,408,634
Gold	8	2	52	31
Soft Red Winter Wheat	46	80	469	364
Soybeans	937	1,867	10,722	19,149
MIDAMERICA COMMODITY EX	991	1,949	11,243	19,544
Live Hogs	9,742	9,069	134,632	112,329
Live Cattle	158,908	64,742	1,060,413	925,956
Pork Bellies	635	1,029	14,169	9,397
Feeder Cattle	21,064	9,944	109,934	146,722
Lumber	968	1,198	4,429	20,924
Eurodollar	314,675	228,811	2,317,851	2,026,230
British Pound	55,254	36,795	482,560	474,454
Deutsche Mark	325,285	255,352	2,603,328	2,247,274
Swiss Franc	142,673	82,754	859,496	895,642
Japanese Yen	272,105	270,754	1,855,794	2,450,144
Canadian Dollar	5,140	28,264	43,665	204,281
Australian Dollar		582		5,293
T-Bill	669	385	11,186	5,131
S&P 500 Index	175,771	52,976	1,769,514	607,244
CHICAGO MERCANTILE EXCH	1,482,889	1,042,655	11,266,971	10,131,021

OPTION	OCTOBER 1987	OCTOBER 1988	JAN-OCT 1987	JAN-OCT 1988
Spring Wheat	81	9	1,177	1,741
MINNEAPOLIS GRAIN EXCH	81	9	1,177	1,741
Gold	260,488	104,614	1,776,137	1,479,393
Silver	91,031	52,731	820,859	771,880
High Grade Copper		0		1
Copper	90,944	51,838	460,652	320,557
COMMODITY EXCHANGE	442,463	209,183	3,057,648	2,571,831
Cotton	10,493	17,632	64,477	103,151
Orange Juice, Fzn. Conc.	6	558	606	4,233
5 Year US Treasury Note		640		9,525
U.S. Dollar Index	3,075	361	14,311	10,257
NEW YORK COTTON EXCH	13,574	19,191	79,394	127,166
NYSE Composite Index	12,393	1,827	198,072	17,912
NEW YORK FUTURES EXCH	12,393	1,827	198,072	17,912
Heating Oil	31,628	9,086	74,277	105,021
Crude Oil	362,497	635,643	2,315,354	4,556,349
NEW YORK MERCANTILE EXCH	394,125	644,729	2,389,631	4,661,370
S&P 100 Index Options		5,425,602		48,088,552
S&P 500 Index Options		438,845		3,754,108
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options	0	5,864,447	0	51,842,660
TOTAL OPTIONS	6,164,827	4,446,605	39,836,143	41,221,678
PERCENT CHANGE		-27.87%		3.48%

OPTIONS:

TOTAL CONTRACTS	1986	1985	1984	1983
OCTOBER	2,845,434	2,005,067	1,064,326	265,909
JAN-OCT	27,282,728	15,963,668	8,070,454	1,965,374

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	OCTOBER 1987	OCTOBER 1988	PERCENT CHANGE
T-Bonds	683,139	709,941	3.92%
T-Notes	76,168	80,460	5.63%
Soybeans	50,885	58,532	15.03%
Soybean Oil	11,786	8,295	-29.62%
Soybean Meal	11,529	17,197	49.16%
Corn	67,158	167,961	150.10%
Wheat	9,569	45,096	371.27%
Silver	2,123	1,768	-16.72%
Muni Bonds	41,762	41,271	-1.18%
CHICAGO BOARD OF TRADE	954,119	1,130,521	18.49%
Wheat	4,653	3,968	-14.72%
KANSAS CITY BD OF TRADE	4,653	3,968	-14.72%
Sugar	40,658	120,370	196.05%
Coffee	5,286	8,001	51.36%
Cocoa	4,769	22,467	371.11%
COFFEE SUGAR & COCOA EX	50,713	150,838	197.43%
Gold	8	5	-37.50%
Soft Red Winter Wheat	87	124	42.53%
Soybeans	1,049	1,330	26.79%
MIDAMERICA COMMODITY EX	1,144	1,459	27.53%
Live Hogs	7,364	10,522	42.88%
Live Cattle	91,143	75,770	-16.87%
Pork Bellies	1,180	1,839	55.85%
Feeder Cattle	13,430	9,821	-26.87%
Lumber	184	322	75.00%
Eurodollar	128,086	164,298	28.27%
British Pound	42,439	24,961	-41.18%
Deutsche Mark	181,666	136,061	-25.10%
Swiss Franc	70,593	54,306	-23.07%
Japanese Yen	135,472	144,287	6.51%
Canadian Dollar	3,846	20,353	429.20%
Australian Dollar		620	
T-Bill	365	616	68.77%
S&P 500 Index	64,732	31,681	-51.06%
CHICAGO MERCANTILE EXCH	740,500	675,457	-8.78%

OPTION	OCTOBER 1987	OCTOBER 1988	PERCENT CHANGE
Spring Wheat	187	188	0.53%
MINNEAPOLIS GRAIN EXCH	187	188	0.53%
Gold	131,271	110,641	-15.72%
Silver	64,124	63,949	-0.27%
High Grade Copper		1	
Copper	50,438	21,654	-57.07%
COMMODITY EXCHANGE	245,833	196,245	-20.17%
Cotton	11,863	23,605	98.98%
Orange Juice, Fzn. Conc.	9	652	7144.44%
5 Year US Treasury Note		1,140	
U.S. Dollar Index	859	274	-68.10%
NEW YORK COTTON EXCH	12,731	25,671	101.64%
NYSE Composite Index	11,384	1,354	-88.11%
NEW YORK FUTURES EXCH	11,384	1,354	-88.11%
Heating Oil	23,298	7,008	-69.92%
Crude Oil	164,142	248,907	51.64%
NEW YORK MERCANTILE EXCH	187,440	255,915	36.53%
S&P 100 Index Options		698,010	
S&P 500 Index Options		476,576	
CHICAGO BOARD OPTIONS EX Securities exchange - not included in total options		1,174,586	
TOTAL OPTIONS	2,208,704	2,441,616	10.55%